

# CURRICULUM VITAE

SAISH NEVREKAR

## Contact

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## Employment

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2021-present     Postdoctoral Fellow; Department of Economics, University of Zurich  
2019-2021        Visiting Professor; Department of Economics, Universidad Carlos III de Madrid  
2010-2012        Assistant Engineer (Structural) at Tata Consulting Engineers Limited

## Education

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2015-2019        Ph.D. in Economics; Vrije Universiteit, Amsterdam and  
                          Indira Gandhi Institute of Development Research, Mumbai  
2014-2015        M.Phil. in Economics, Indira Gandhi Institute of Development Research, Mumbai  
2012-2014        M.Sc. in Economics, Indira Gandhi Institute of Development Research, Mumbai  
2006-2010        B.Tech. in Civil Engineering, Visvesvaraya National Institute of Technology, Nagpur

## Research Interests

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Primary:            Industrial Organisation and Competition Policy; with specific competence in antitrust policies  
Secondary:        Study of Contest Theory within Non-cooperative Games of Coalition Formation

## References

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Prof. Armin Schmutzler  
Department of Economics,  
University of Zurich  
armin.schmutzler@econ.uzh.ch

Prof. Sanjeev Goyal  
Department of Economics,  
University of Cambridge  
sg472@cam.ac.uk

Prof. Rene van den Brink  
Department of Business and Economics,  
Vrije Universitat Amsterdam  
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## Job Market Paper

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### Common Ownership and Strategic Investment Composition

This paper studies the effect of common ownership on the investment choices of firms that operate across two independent markets. Specifically, we develop a general duopoly model where symmetric firms allocate a limited budget for profit-enhancing strategic investments across the two markets. We analyze how this equilibrium allocation changes with the extent of common ownership.

Without common ownership, firms invest in both markets if there are diminishing returns from investment in each market. At equilibrium, the proportion of the investment budget allocated to each market is identical across the

two firms. For sufficient levels of common ownership, we show that firms *cross-specialize*: each firm tends to focus its investment budget towards a single market, but the two firms specialize in different markets such that the industry has a unique specialist for each market segment.

We study the welfare implications by applying this theory to a model of Cournot competition. If the profitability of one market is significantly higher than the other, but the less profitable market is more important for the society, then *cross-specialization* increases social welfare. Otherwise, social welfare always decreases.

## Published/Accepted Papers

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**Mergers and Innovation Portfolios** (*The RAND Journal of Economics*) with José L. Moraga-González and Evgenia Motchenkova, VU Amsterdam

## Working Papers

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**Forming Coalitions with Binding Agreements in Contests** (UZH Working Paper 412)

**Mergers and Drastic Innovations**

**Peaceful Agreements to Share a River** (Tinbergen Institute Discussion Paper) with Rene van den Brink, VU Amsterdam

## Research Grants

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2021                      Rubicon Postdoctoral Fellowship by the Dutch Research Council (NWO), €160k

## Conference, Workshop and Seminar Presentations

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2022                      Workshop on Mergers, Innovation and Labour, Competition Markets Authority; *OLIGO Workshop*, University of Cyprus; Swiss Theory Day, University of Bern; Swiss IO Day, University of Bern; Contests: Theory and Evidence, University of Reading; Conference on Mechanism and Institution Design, National University of Singapore; Singapore Economic Review Annual Conference;

2020                      *World Congress of the Econometric Society*, Bocconi University; *OLIGO Workshop*, Maastricht University; *MaCCI Annual Conference*, Mannheim Centre for Competition and Innovation

2019                      *Royal Economic Society Conference*, University of Warwick; National Conference on Economics of Competition Law, New Delhi

2018                      *Workshop on Competition Policy*, Tinbergen Institute, Amsterdam

2017                      *Royal Economic Society Conference*, University of Bristol; *Contests: Theory and Evidence*, The University of East Anglia; *Seminar*, Department of Economics, University of Cambridge; *TAPMI-Max Planck Winter School on Bounded Rationality*, TAPMI, Manipal. (1<sup>st</sup> Place at the Poster Presentation) ; *Winter School*, Delhi School of Economics

2016                      *12th Annual Conference on Economic Growth and Development*, Indian Statistical Institute (ISI), Delhi.

2015                      *Summer School of the Econometric Society*, University of Tokyo (Selected for presentation among the top 18 out of 207 papers); *11th Annual Conference on Economic Growth and Development*, Indian Statistical Institute (ISI), Delhi; *Seminar*, Industrial Engineering and Operations Research, Indian Institute of Technology (IIT), Bombay

## Teaching Experience

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2019-2021      Instructor for undergraduate level course Microeconomics and Industrial Organisation  
2017 - 2019      Teaching Assistant for the graduate level course Microeconomics II  
2014 - 2016      Teaching Assistant for the graduate level course Mathematics for Economists

## Miscellaneous

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Computer Skills : LaTeX, Mathematica

Languages : English (Fluent), Marathi (Native), Hindi (Fluent), Konkani (Fluent)